

**List of Committee Members:**

Alexandre Baril (Chair)

Michelle Davey

Laurie Bonten

Goals set by the committee for the past year:

Establish a first formal organizational risk framework, adapted to a fast-growing NSO

Identify and prioritize key organizational risks that is not onerous, requiring Board oversight

Develop tools and processes to support ongoing risk management and monitoring.

Highlights of discussions or work completed by the committee:

During the past year, the Committee focused on establishing the foundation for its first ever comprehensive organizational risk management process. A risk framework was developed to help guide the identification, assessment, and monitoring of organizational risks.

Through this process, approximately 75 potential risks were identified and reviewed. The Committee worked to refine and prioritize these risks, narrowing the focus to approximately 6–8 key priority risks requiring immediate attention and ongoing oversight. All other PCO committees were solicited, as well as management, AI and best practices. PCO growth objectives were considered.

In addition, a draft Board oversight package was developed to support Board-level review and prioritization of organizational risks. This work provides an important foundation for continued risk assessment, monitoring, and governance oversight moving forward.

Goal(s) heading into the next year:

Finalize and get the board to approve the identifies top risks and monitoring procedures.

Continue refining and expanding the organizational risk register.

Further develop and finalize the Board oversight reporting package.

Review and assess remaining identified risks as part of an ongoing risk management process.

Continue strengthening organizational awareness and oversight of key strategic and operational risks.