



## PICKLEBALL CANADA – INVESTMENT POLICY

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### 1. POLICY STATEMENT

To provide direction and guidance on policy related to the prudent purchase, sale, and maintenance of investments held by the organization.

### 2. CONTEXT/BACKGROUND

This policy places guardrails on investment decisions. Any cash not required for current operations should be invested.

### 3. APPLICATION

This policy applies to the Pickleball Canada Board of Directors and the Executive Committee.

### 4. COMING INTO FORCE

This policy came into force November 10, 2021.

### 5. ROLES/RESPONSIBILITIES

#### 5.1 Board of Directors

All investments must be purchased through investment accounts authorized by the Board.

#### 5.2 Executive Committee

All investment purchases or sales must be authorized by the Executive Committee.

Funds required in the short term (one year) will be invested in Fixed Income instruments with a guaranteed principal.

#### 5.3 Treasurer

The individual responsible for the accounting function of the organization must keep and update an investment continuity schedule to track all investment activity.

### 6. IMPLEMENTATION

The Treasurer, Executive Committee and Board of Directors are responsible for implementing this policy.

Date: \_\_\_\_\_

**7. RESULTS**

Pickleball Canada ensures that cash not required for current operations will be safely and securely invested.

Date: \_\_\_\_\_